STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION March 13, 2024

TOPIC: Concurrent Enrollment Report FY23 Annual Report

PRESENTED BY: Dr. Sarah Heath, Associate Vice Chancellor for Academic Affairs, State

Director for CTE

EXPLANATION:

Staff will present high level data from the FY23 Concurrent Enrollment Report to the SBCCOE.

Summary of Enrollment Data:

For AY22-23, 44,422 high school students enrolled in CCCS colleges. High school students accounted for 38.3% of the annual headcount within CCCS colleges, a 4.8 percentage-point increase over the year prior. In AY 22-23, 15.8% of all public high school students in Colorado earned some college credit via CCCS and this percentage has increased 3.9 percentage points from AY 20-21. Compared to all Colorado public high school students, CCCS high school students are composed of a higher percentage of female students but a lower percentage of students of color. Overall, 2,822 high school students earned a credential in AY 22-23 and 3,434 awards were granted. The total number of credentials awarded increased by 14.1% from AY 21-22. Of all awards granted, 79.5% were certificates, of which the majority were one-year awards. Postsecondary career and technical education (CTE) accounted for 36.1 percent of high school course enrollments in 2022-23. System-wide, students carried an average of 8.6 credit hours over the course of the AY 22-23.

Financial Impact for Learners:

High school students earned 341,145 credits in AY 22-23, which was 93.5% of the 364,958 credit hours attempted. With resident tuition of \$156.40 (after COF) per credit hour in AY 22-23, concurrent enrollment, Early College, ASCENT, P-Tech, and TREP students and their families saved \$57 million in college tuition costs for attempted credit hours.

Matriculation and Retention:

2,028 unique high school students from the 2021-2022 cohort enrolled at any CCCS college within one academic year after graduation: a matriculation rate of 13.6 percent. This is down from 15.7 percent for the 2020-2021 cohort. However, these rates jump considerably when looking at matriculation to four-year universities. Taking this into account, 55.2% of HS students go on to attend a four-year university in the next academic year. Combining those two groups of students, we now know that 67% of 2021-2022 CCCS high school students went on to pursue additional higher education opportunities at either a CCCS college or a four-year university, which was roughly the same as the 2020-2021 cohort. While roughly 33% of 2021-2022 students didn't pursue additional higher education opportunities, 23.9% of the cohort was instead employed at some point through the end of AY 2022-2023. This indicates a total matriculation and employment rate of 91%.

Wage Data:

Of the 2017 graduates who previously participated in a concurrent enrollment program, 74.7% were employed in year one after graduation, 70.5% employed in year three, and 64.6% employed in year five. The median wage for all graduates started at \$32,547 in year one after graduation and increased to \$50,392 in year five.

RECOMMENDATION:

No action required - information only.

ATTACHMENT(S):

Concurrent Enrollment Report – FY23